



Registered office: Begampur Khatola, Khandsa, Near Krishna Maruti
Gurgaon, Basai Road, Haryana, India, 122001
CIN: L24239HR1984PLC040797
Email id: newtimeinfra2010@gmail.com || Website: www.newtimeinfra.in
Tel.: +91-7419885077

Ref No.: NIL/BSE/58/2023-24

Date: 09th February 2024

To,
The Manager
BSE Limited,
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

BSE SECURITY CODE: 531959

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Sub: Intimation for execution of Share Purchase Agreement in relation to acquisition of 100% stake in Neville Developers Private Limited by Newtime Infrastructure Limited "Newtime".

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that, the company Newtime Infrastructure Limited has signed Share Purchase Agreement ("SPA") with Shareholders of Neville Developers Private Limited to purchase its 100 % voting rights of the company resulting which the Neville Developers Private Limited has become Wholly Owned Subsidiary of the Newtime.

The transaction with the security holders of Neville Developers Private Limited is made -at a total consideration of Rs. 9,18,68,000/- (Nine Crore Eighteen Lakhs and Sixty Eight Thousand Only) as mentioned below:-

S.No.	Name of Party	No. & Type of Security	Face Value	Total Consideration
1.	Realstone Trading Company Private Limited	3,00,000 Equity Shares	Rs.10/- each	24,34,000
2.	Realstone Trading Company Private Limited	42,00,000 OCPS	Rs.10/- each	4,35,00,000
3.	Black Hawk Properties Private Limited	3,00,000 Equity Shares	Rs.10/- each	24,34,000
4.	Black Hawk Properties Private Limited	42,00,000 OCPS	Rs.10/- each	4,35,00,000
	Total			9,18,68,000/-

The detailed disclosure with respect to the acquisition as required under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as 'Annexure -I'.

We request you to kindly take this on records, and the same be treated as compliance under Regulation 30 and other applicable regulations of the Listing Regulations.

The aforesaid information is also being placed on the website of the Company at www.newtimeinfra.in.

Thanking You,
For Newtime Infrastructure Limited

Annu
(Company Secretary
& Compliance Officer)

The detailed disclosure with respect to the acquisition as required under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as 'Annexure -I'.

Annexure -I

S.No.	Particulars	Description
a	Name of the target entity, details in brief such as size, turnover etc.	Neoville Developers Private Limited <u>Authorized Share Capital-</u> Equity Shares of 12,00,000 of Rs. 10 each/-and Preference shares of 84,00,000 of Rs. 10 each/- <u>Paid Share Capital-</u> Equity Shares of 12,00,000 of Rs. 10 each/- and Preference shares of 84,00,000 of Rs. 10 each/-
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Newly incorporated Wholly Owned Subsidiary Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.
c	industry to which the entity being acquired belongs;	Real Estate
d	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Newtime Infrastructure Limited has signed Share Purchase Agreement ("SPA") with Shareholders of Neoville Developers Private Limited to purchase its 100 % voting rights in the company resulting which the Neoville Developers Private Limited has become Wholly Owned Subsidiary. Other details are given in the SPA.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable

f)	indicative time period for completion of the acquisition;	Within 90 days from the Agreement date								
g)	consideration - whether cash consideration or share swap or any other form and details of the same;	By Cash								
h)	cost of acquisition and/or the price at which the shares are acquired;	Total amount of Rs. 9,18,68,000/- (Nine Crore Eighteen Lakhs and Sixty Eight Thousand Only)								
i)	percentage of shareholding / control acquired and / or number of shares acquired;	100 % of voting rights								
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Neoville Developers Private Limited is a private company incorporated under the Companies Act 2013 under CIN:U70109DL2022PTC396802 having its registered office at House No. 2938/218 Kh.No.640/171 Ground Floor, Ahata No, 34-B Vishram Nagar, Tri Nagar, Keshav Puram (North West Delhi), North West Delhi, Delhi, Delhi-110035 and its main object in Real Estate Activities.</p> <p>*Date of Incorporation- 18/04/2022</p> <p>*Country in which the acquired entity has presence-India</p> <p>* history of last 3 years turnover,:</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Turnover(in Cr)</th> </tr> </thead> <tbody> <tr> <td>2020-21</td> <td>NA</td> </tr> <tr> <td>2021-22</td> <td>NA</td> </tr> <tr> <td>2022-23</td> <td>0.0013</td> </tr> </tbody> </table>	Financial Year	Turnover(in Cr)	2020-21	NA	2021-22	NA	2022-23	0.0013
Financial Year	Turnover(in Cr)									
2020-21	NA									
2021-22	NA									
2022-23	0.0013									